

# Mantua Farms 2006 Budget

## Mantua Farms HOA Budget Comparisons

Item	2005 Approved Budget	2005 Budget Projections	2005 Income/Expenses <sup>(1)</sup>	Proposed 2006 Budget
<b>Income</b>				
Resident Assessment	13440	13440	12312	13824
Late Fees	0	0	30	
Move In Fee	0	0	1000	
Developer Subsidy	0	0	0	
Prior Year Surplus	0	0	0	
Misc. Income			0	
Operating Interest	0	0	25.52	
<b>Total Income</b>	13440	13440	13367.52	13824
<b>Expenses</b>				
Maintenance Services	1300		0	0
Landscaping/Mowing	1200	15134.13	0	5020.16
Accounting Audit	700	700	700	350
Postage	50	225	251.91	200
Printing	100	150	160.84	100
Taxes-Fed Corporate	25	25	158.76	25
Management Fee	5700	5700	5395	3360
Property Insurance	2200	1830.6	1830.6	2200
Operating Contingency	415	415	0	500
Capital Reserve	1750	1750	1606	1638.84
Taxes-Property		158.76	176.29	80
Bank Service Fee			103	0
Sign		1904.68	1904.68	0
Legal		100	100	350
<b>Total Expenses</b>	13440	28093.17	12387.08	13824
<b>Net Income</b>	0	-14653.17	980.44	0
<b>Individual Monthly Assessment</b>	35	73.16	35.00	36.00